

## INTRODUCING TED

### TRANSPORTATION ENHANCEMENT DISTRICTS:

#### A TOOL FOR CHANGE



*The decal on the meter pictured above reads "Your money will make the difference in Old Pasadena." Signage, Lighting, Benches and Paving."*



#### What is a Transportation Enhancement District (TED)?

A TED is a tool that helps communities manage the local parking inventory, generate revenue and finance community improvements to enhance access and use of a neighborhood commercial district.

Aldermen Flores (1st), Preckwinkle (4th), and Colon (35th) introduced a resolution to City Council that requests the Department of Planning and Development along with several other city agencies, **"to develop and design a program for the establishment of pilot Transportation Enhancement Districts (TED) in Hyde Park and Logan Square."**

#### How would a TED work?

Within a geographically defined area, the City and the community agree to increase parking meter rates. The City continues to receive the revenue that it currently receives, and all subsequent revenue is split between the City and the community 50:50.

#### What can communities do with the funds?

Communities can use TED revenue to support:

- Pedestrian mobility and safety,
- Access, wayfinding (signage) and circulation,
- Public way maintenance, beautification and improvement,
- Use of alternative modes of transportation, and
- Parking enforcement, facilities and improvements.

#### How does this affect parking?

The increase in curbside parking rates stimulates turnover, resulting in the availability of more spaces for customers and reduces time spent cruising for a space.

#### Governance

Typically a community based organization will work with the City and key stakeholders to establish such a district, which will require City Council approval.

Once the TED is designated, the Mayor would appoint a Commission which would be charged with developing a budget and programs for district. The Commission in turn would then contract with a service provider, responsible for the daily operation and management of the district.