Cook County Land Bank
Returning vacant land to productive use
Feb. 7, 2013
@metroplanners @ulichicago #landbank
Drinker Biddle & Reath LLP

JESSE RUIZ
@MarySueMPC #landbank

Metropolitan Planning Council

MARYSUE BARRETT
@ToniPreckwinkle #landbank

Cook County Board of Commissioners

PRES. TONI PRECKWINKLE
MPC – ULI
Chicago Land Bank Roundtable
Cuyahoga County Land Reutilization Corporation

- Approved by County Commissioners
- Incorporated by County Treasurer
- Separate non-profit, government-purposed entity
- Governed by Board of Directors
Mission

- Strategically acquire properties
- Return them to productive use
- Reduce blight
- Increase property values
- Support community goals
- Improve the quality of life for county residents.
Primary Functions

- Clean toxic title
- Gain control of property for:
  - Demolition
  - Rehabilitation
  - Sale to new private owners
  - Deeding to adjoining owners for side yards
  - Creative reuse such as gardening, green space, storm water management, replanting urban forest
  - Other innovative and ecological purposes
Accomplishments

- 2,862 Acquisitions
- 1,599 Dispositions
  - 530 rehabbed thru Deed in Escrow, NSP
  - 29 rehabbed “in house”
- 1,506 Demolitions
- 1,263 Current Inventory
Challenges

- Funding land bank operations and activities
- Strategic plan
- Establish land bank as "go to" partner for GSEs, banks, etc.
- Partnerships in real estate market
Legislative Advocacy

- Demolition funding
  - Hardest Hit Funds
  - Qualified Urban Demolition Bonds (QUDB)
- EPA issues
Thriving Communities Institute
From Vacancy to Vitality
A Program of Western Reserve Land Conservancy
@metroplanners #landbank

Please wait for microphone and introduce yourself

Q & A SESSION
Thank you!

Please fill out and return your survey

Feb. 7, 2013

@metroplanners @ulichicago #landbank