



Metropolitan **Planning** Council



**Urban Land
Institute**

Chicago

Cook County Land Bank

Returning vacant land to productive use

Feb. 7, 2013

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Cook County Board of Commissioners

PRES. TONI PRECKWINKLE

Teska Associates, Inc.

SCOTT GOLDSTEIN

Thriving Communities Institute

JIM ROKAKIS

MPC – ULI Chicago Land Bank Roundtable



Thriving Communities Institute

From Vacancy to Vitality

**A Program of Western Reserve Land
Conservancy**

Cuyahoga County Land Reutilization Corporation

- Approved by County Commissioners
- Incorporated by County Treasurer
- Separate non-profit, government-purposed entity
- Governed by Board of Directors



Thriving Communities Institute

From Vacancy to Vitality

**A Program of Western Reserve Land
Conservancy**

Mission

- Strategically acquire properties
- Return them to productive use
- Reduce blight
- Increase property values
- Support community goals
- Improve the quality of life for county residents.



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From Vacancy to Vitality

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Conservancy**

Primary Functions

- Clean toxic title
- Gain control of property for:
 - Demolition
 - Rehabilitation
 - Sale to new private owners
 - Deeding to adjoining owners for side yards
 - Creative reuse such as gardening, green space, storm water management, replanting urban forest
 - Other innovative and ecological purposes



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Accomplishments

- 2,862 Acquisitions
- 1,599 Dispositions
 - 530 rehabbed thru Deed in Escrow, NSP
 - 29 rehabbed “in house”
- 1,506 Demolitions
- 1,263 Current Inventory



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Challenges

- Funding land bank operations and activities
- Strategic plan
- Establish land bank as “go to” partner for GSEs, banks, etc.
- Partnerships in real estate market



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Legislative Advocacy

- Demolition funding
 - Hardest Hit Funds
 - Qualified Urban Demolition Bonds (QUDB)
- EPA issues

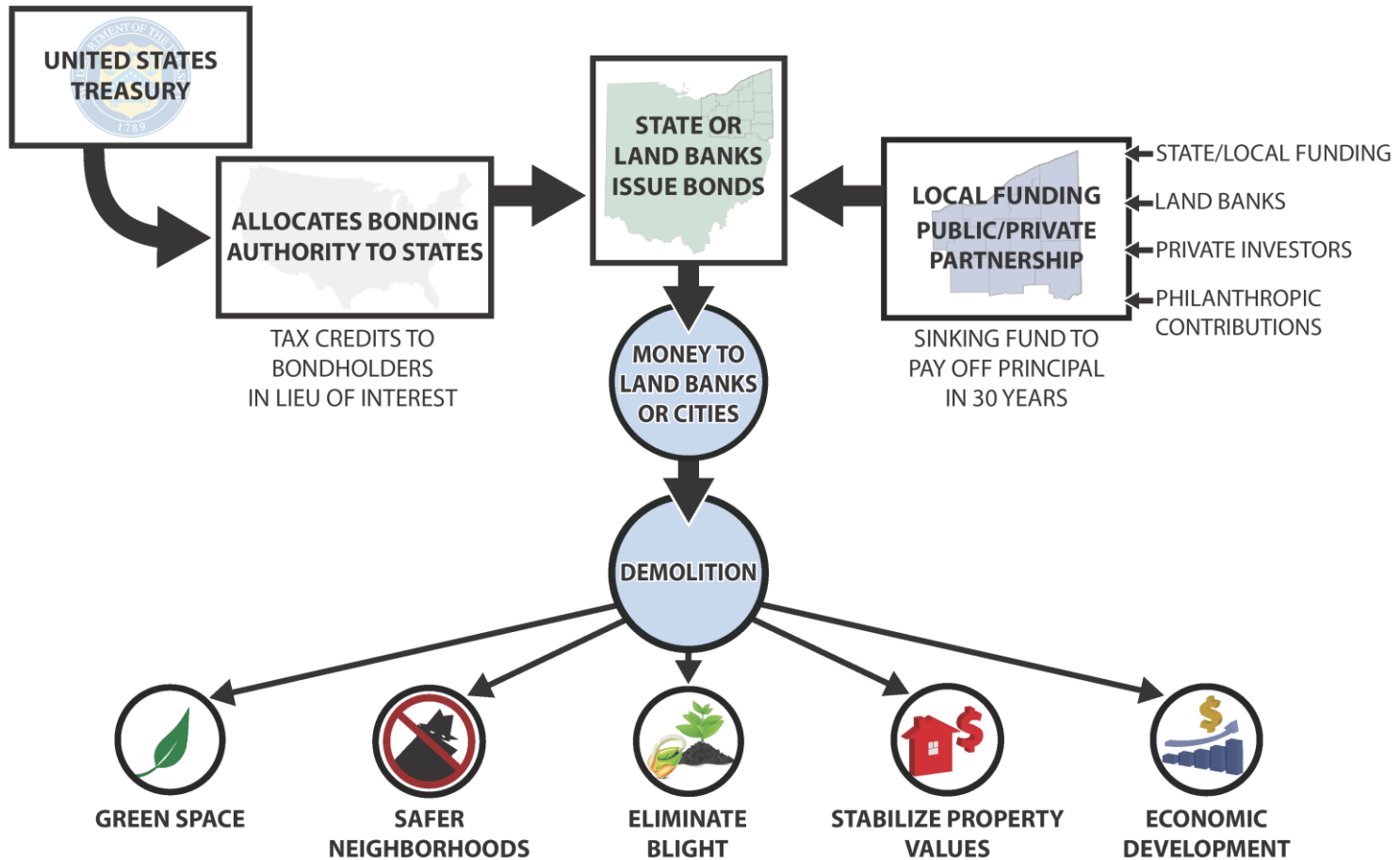


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Conservancy**

QUALIFIED URBAN DEMOLITION BONDS - QUDBs



ACTUAL PRINT SIZE = 40 X 60



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From Vacancy to Vitality

A Program of Western Reserve Land Conservancy

@BridgetGainer #landbank

Cook County Board of Commissioners

COMM. BRIDGET GAINER

@metroplanners #landbank

Please wait for microphone and introduce yourself

Q & A SESSION



Metropolitan**Planning**Council



Thank you!

Please fill out and return your survey

Feb. 7, 2013

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